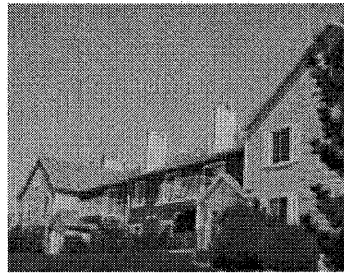


July 13, 2010

VESPER ACQUIRES U. OF MICHIGAN COMMUNITY

ANN ARBOR, MICH. — New York City-based Vesper Holdings has acquired Harbor House at Ann Arbor, a 208-unit, off-campus student housing community that serves students of the University of Michigan in Ann Arbor. The property has 17 two-story buildings containing 84 one-bedroom units and 124 two-bedroom units. Amenities include a swimming pool, a fitness center, a business center, a game room, tennis courts and a volleyball court. Campus Apartments will be managing the new community.



Vesper Holdings has acquired Harbor House at Ann Arbor, a 208-unit student housing property in Ann Arbor, Mich.